

***Policy Number:* FB-IV.(3)**

University of Louisiana System

*STUDENTS WITH DEBT POLICY*

*Page Two*

- C. ~~Other~~ If a student has any deferred expenses, the student and/or parents must sign this document.
- D. Minimum deposit, or required payment, at time of registration, and fee charged for participating in the deferred payment plan.

Any provision for doubtful accounts and/or bad debt expenses relating to accounts receivable must be fully documented, supported, reconciled on a timely basis, and reported on the annual financial report. In general, bad debt expense and provisions for non-collectible accounts receivable should not exceed 1% of gross annual accounts receivable activity during any given fiscal year.

---

*Policy References:*

RULES of the Board of Supervisors for the University of Louisiana System  
Louisiana Revised Statutes  
Louisiana Constitution

*Review Process:*

Vice Presidents for Business and Finance  
Vice Presidents for Student Affairs  
Financial Aid Directors  
Legal Counsel  
Office of the Legislative Auditor

*Distribution:*

University Presidents  
Vice Presidents for Business and Finance  
Vice Presidents for Student Affairs